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Astrum Financial Holdings Limited

阿仕特朗金融控股有限公司

(incorporated in the Cayman Islands with limited liability)

(Stock code: 8333)

PROFIT WARNING

This announcement is made by Astrum Financial Holdings Limited (the “**Company**”, together with its subsidiaries, the “**Group**”) pursuant to Rule 17.10 of the Rules Governing the Listing of Securities on GEM of The Stock Exchange of Hong Kong Limited (the “**GEM Listing Rules**”) and the Inside Information Provisions (as defined under the GEM Listing Rules) under Part XIVA of the Securities and Futures Ordinance (Chapter 571 of the Laws of Hong Kong).

The board (the “**Board**”) of directors of the Company (the “**Directors**”) wishes to inform the shareholders of the Company (the “**Shareholders**”) and potential investors that, based on the preliminary assessment of the Group’s unaudited consolidated management accounts for the year ended 31 December 2019 (the “**Current Year**”) and the information currently available to the Board, the Group is expected to record a significant decrease in the unaudited profit and total comprehensive income from approximately HK\$22.5 million for the year ended 31 December 2018 (the “**Corresponding Year**”) to approximately HK\$11.7 million for the Current Year, representing a decrease of approximately 48%. Such expected decrease for the Current Year is mainly attributable to (i) the significant decrease in commission from brokerage services from approximately HK\$7.2 million for the Corresponding Year to approximately HK\$3.7 million for the Current Year; (ii) the significant decrease in corporate finance advisory services fee from approximately HK\$10.8 million for the Corresponding Year to approximately HK\$4.9 million for the Current Year; and (iii) the significant increase in commission expenses from approximately HK\$0.4 million for the Corresponding Year to approximately HK\$6.6 million for the Current Year.

As the Company is still in the course of finalizing its results for the Current Year, the information contained in this announcement is only based on the preliminary assessment made by the Company’s management according to the information currently available and the unaudited consolidated management accounts of the Group for the Current Year, which have not been reviewed or audited by the Company’s auditors or the Company’s audit committee and may be subject to adjustment. Shareholders and potential investors are advised to read the Group’s results announcement for the Current Year, which is expected to be published in March 2020 in accordance with the GEM Listing Rules.

Shareholders and potential investors are advised to exercise caution when dealing in the shares of the Company.

By Order of the Board
Astrum Financial Holdings Limited
Pan Chik
Chairman and Chief Executive Officer

Hong Kong, 28 February 2020

As at the date of this announcement, the directors of the Company are:

Executive Directors

Mr. Pan Chik (Chairman and chief executive officer)

Mr. Kwan Chun Yee Hidulf

Independent Non-executive Directors

Mr. Chan Chun Hong

Mr. Lee Tak Cheung Vincent

Mr. Lau Hon Kee

This announcement, for which the Directors collectively and individually accept full responsibility, includes particulars given in compliance with the GEM Listing Rules for the purpose of giving information with regard to the Company. The Directors, having made all reasonable enquiries, confirm that to the best of their knowledge and belief, the information contained in this announcement is accurate and complete in all material respects and not misleading or deceptive, and there are no other matters the omission of which would make any statement herein or this announcement misleading.

This announcement will remain on the “Latest Listed Company Information” page of the website of The Stock Exchange of Hong Kong Limited (www.hkexnews.hk) for at least 7 days from the date of its publication and on the website of the Company (www.astrum-capital.com).