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DISCLOSEABLE TRANSACTION: REFUND OF THE APPLICATION MONEY OF APPLICATION FOR SHARES IN THE IPO OF ANT GROUP CO., LTD.

Reference is made to the announcement (the "Announcement") of Astrum Financial Holdings Limited (the "Company") dated 30 October 2020 in relation to the application for shares in the IPO of Ant Group Spring Co., Ltd. (Stock Code: 6688). Unless otherwise defined, capitalised terms used in this announcement shall have the same meanings as those defined in the Announcement.

The Board hereby announce that due to the suspension of the listing of Ant Group Shares on the Main Board of the Stock Exchange as announced by Ant Group on 4 November 2020, the total application money of approximately HK\$5.7 million (including brokerage of 1.0%, SFC transaction levy of 0.0027% and Stock Exchange trading fee of 0.005%) will be refunded to the Company without interest.

By order of the Board

ASTRUM FINANCIAL HOLDINGS LIMITED Pan Chik

Chairman and Chief Executive Officer

Hong Kong, 4 November 2020

As at the date of this announcement, the Directors are:

Executive Directors

Mr. Pan Chik (Chairman and chief executive officer)

Mr. Kwan Chun Yee Hidulf

Independent Non-executive Directors

Mr. Sum Loong

Mr. Lee Tak Cheung Vincent

Mr. Lau Hon Kee

This announcement, for which the Directors collectively and individually accept full responsibility, includes particulars given in compliance with the GEM Listing Rules for the purpose of giving information with regard to the Company. The Directors, having made all reasonable enquiries, confirm that to the best of their knowledge and belief, the information contained in this announcement is accurate and complete in all material respects and not misleading or deceptive, and there are no other matters the omission of which would make any statement herein or this announcement misleading.

This announcement will remain on the "Latest Listed Company Information" page of the website of The Stock Exchange of Hong Kong Limited (www.hkexnews.hk) for at least 7 days from the date of its publication and on the website of the Company (www.astrum-capital.com).