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Astrum Financial Holdings Limited
阿仕特朗金融控股有限公司
(incorporated in the Cayman Islands with limited liability)
(Stock code: 8333)

COMPLETION OF PLACING OF NEW SHARES UNDER GENERAL MANDATE

Placing Agent



Reference is made to the announcement of Astrum Financial Holdings Limited (the “**Company**”) dated 2 February 2021 (the “**Announcement**”) in relation to the Placing. Unless otherwise stated, capitalized terms used herein shall have the same meanings as defined in the Announcement.

COMPLETION OF THE PLACING

The Board is pleased to announce that the condition of the Placing has been fulfilled and completion of the Placing took place on 24 February 2021. An aggregate of 160,000,000 Placing Shares have been successfully placed by the Placing Agent to not less than six independent Placees at the Placing Price of HK\$0.083 per Placing Share, representing (i) 20.00% of the existing issued share capital of the Company immediately before completion of the Placing; and (ii) approximately 16.67% of the issued share capital of the Company as enlarged by the allotment and issue of the 160,000,000 Placing Shares.

To the best of the Directors' knowledge, information and belief after having made all reasonable enquiries, (i) each of the Placees and where appropriate, their respective ultimate beneficial owners, is a third party independent of the directors, chief executive or substantial shareholders of the Company or any of its subsidiaries or any of their respective associates; and (ii) none of the Placees nor their associates has become a substantial shareholder of the Company as a result of the Placing.

The gross and net proceeds (after deducting the placing commission and other related expenses of the Placing) from the Placing are approximately HK\$13.28 million and approximately HK\$12.90 million, respectively. The Company intends to apply all the net proceeds from the Placing for enhancing the Group's capital resources for its financing services including securities and IPO financing.

CHANGES IN SHAREHOLDING STRUCTURE OF THE COMPANY

The table below illustrates the shareholding structure of the Company (i) immediately prior to completion of the Placing; and (ii) immediately after completion of the Placing:

Shareholders	Immediately prior to completion of the Placing		Immediately after completion of the Placing	
	<i>No. of Shares</i>	<i>%</i>	<i>No. of Shares</i>	<i>%</i>
Autumn Ocean Limited (<i>Note</i>)	532,685,000	66.59	532,685,000	55.49
Placees	-	-	160,000,000	16.67
Public Shareholders	267,315,000	33.41	267,315,000	27.84
Total	<u>800,000,000</u>	<u>100.00</u>	<u>960,000,000</u>	<u>100.00</u>

Note: Autumn Ocean Limited is wholly owned by Mr. Pan Chik, an executive Director and the chairman of the Board.

By order of the Board
ASTRUM FINANCIAL HOLDINGS LIMITED
Pan Chik
Chairman and Chief Executive Officer

Hong Kong, 24 February 2021

As at the date of this announcement, the Directors are:

Executive Directors

Mr. Pan Chik (Chairman and chief executive officer)

Mr. Kwan Chun Yee Hidulf

Independent Non-executive Directors

Mr. Sum Loong

Mr. Lee Tak Cheung Vincent

Mr. Lau Hon Kee

This announcement, for which the Directors collectively and individually accept full responsibility, includes particulars given in compliance with the GEM Listing Rules for the purpose of giving information with regard to the Company. The Directors, having made all reasonable enquiries, confirm that to the best of their knowledge and belief, the information contained in this announcement is accurate and complete in all material respects and not misleading or deceptive, and there are no other matters the omission of which would make any statement herein or this announcement misleading.

This announcement will remain on the “Latest Listed Company Information” page of the website of the Stock Exchange (www.hkexnews.hk) for at least 7 days from the date of its publication and on the website of the Company (www.astrum-capital.com).